

NDA Update – SEBI relaxation on Listing Obligations & Disclosure Requirements (LODR)

SEBI has issued a circular on 19-03-2020 relaxing from compliance with certain provisions of LODR in terms of time line due to CoVID-19 virus pandemic.

The timelines for compliance for various regulations have been extended. The relaxations are as under:

Regulation	Particulars	Existing due date	Extended date
33	Financial Results (Quarterly)	15-05-2020	30-06-2020
33	Financial Results (Annual)	30-05-2020	30-06-2020
31	Shareholding Pattern	21-04-2020	15-05-2020
27(2)	Corporate Governance Report	15-04-2020	15-05-2020
24A	Secretarial Compliance Report	30-05-2020	30-06-2020
13(3)	Statement of Investor complaint	21-04-2020	15-05-2020
7(3)	Compliance certificate on share transfer facility	30-04-2020	31-05-2020

Besides, relaxation of the timelines as above, SEBI has also relaxed the time gap between two Board / Audit Committee meetings. The current restriction of a maximum time gap of 120 days between two boards meetings shall not apply for the meetings held or proposed to be held between the period from 01-12-2019 and 30-06-2020. However, there should be 4 meetings in a year.